

REDUCTION ON POWER RATES AT THE PORT OF GENERAL SANTOS

PPA MEMORANDUM, August 01, 2002

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In consonance with the PPA Priority Objectives, in particular, the objective of reducing the client's cost of transacting business in the ports, and on the basis of the recommendations of the Committee on Tariff Setting for Non-Traditional Income Generating Services of this Office, pleased be advised of the reduced rates on power in the Port of General Santos effective 01 August 2002, as follows:

Existing Rate New Rate

a) For Office/Building Lightings 4.45/Kwh 3.6492/Kwh

b) For Reefer Van Outlets, Welding Tappings & other Electric Motor Tappings 6.65/Kwh 3.6492/Kwh

Adopted: 01 Aug. 2002

(SGD.) PRUDENCIO B. MERCADO, JR.

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