

## GUIDELINE ON THE ESTABLISHMENT AND OPERATION OF TRUST CORPORATIONS

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Adopted: 22 July 2015

Date Filed: 06 August 2015

The Monetary Board in its Resolution Nos. 945 dated 11 June 2015, 961.A dated 18 June 2015 and 1091 dated 9 July 2015 approved the attached Guideline[\*] on the Establishment and Operation of Trust Corporations, which shall be incorporated in the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) as the Regulations Governing Trust Corporations.

This Circular supersedes Part Nine (Sections 4901.N-4999N and Appendix N-9) of the MORNBFI-N Regulations governing stand-alone trust corporations.

This Circular shall take effect fifteen (15) days following its publication in the Official Gazette or in any newspaper of general circulation in the Philippines.

### FOR THE MONETARY BOARD:

(SGD) AMANDO M. TETANGCO, JR.  
Governor

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[\*] Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City

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