RESERVE POSITION OF NON-BANKS WITH QUASI-BANKING AUTHORITY

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The Monetary Board, in its Resolution No. 23 dated January 15, 1993, authorized non-banks with quasi-banking authority to compute their reserve position on the basis of a week that starts on Friday and ends on Thursday of the next week.

This Circular shall take effect immediately.

Adopted: 29 Jan. 1993

(Sgd.) JOSE L. CUISIA, JR.
Governor

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