NATIONAL ADMINISTRATIVE REGISTER · NOVEMBER 23, 1992

AMENDMENT OF CIRCULAR NO. 1332

BSP CIRCULAR NO. 1367 s. 1992, November 23, 1992

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The Monetary Board, in its Resolution No. 1041 dated November 6, 1992, approved the amendment of Circular No. 1332 so as to base the computation of the legal reserves on deposits and deposit substitutes of banks on a seven-day week starting Friday and ending Thursday, a daily including Saturdays, Sundays, public holidays and days when there is no clearing (including special holidays), effective ten (10) weeks from November 6, 1992.

Adopted: 23 Nov. 1992

(Sgd.) JOSE L. CUISIA, JR.
Governor

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