

BANGKO SENTRAL NG PILIPINAS (BSP) GUIDELINES ON THE GRANT OF REGULATORY RELIEF UNDER THE STRENGTHENING PROGRAM FOR RURAL BANKS (SPRB)

BSP CIRCULAR NO. 693, August 09, 2010

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/4e9230034751/>

The Monetary Board, under Resolution No. 980 dated 16 July 2010, approved the attached BSP Guidelines on the Grant of Regulatory Relief under the Strengthening Program for Rural Banks (SPRB) including the Documentary Requirements in applying for the regulatory relief (attached as Annex A[*] of the Guidelines). Said Guidelines contain the merger or consolidation incentives which recipient rural banks (RBs) under the SRPB may avail in accordance with the provisions of the Guidelines.

The SPRB is a joint undertaking of the BSP and the Philippine Deposit Insurance Corporation (PDIC) aimed at promoting mergers and consolidations as a means to further strengthen the rural banking system through the grant of financial assistance (FA) by the PDIC and regulatory relief by the BSP to eligible strategic third party investors (STPIs), which shall be RBs, desiring to enter into mergers and consolidations with eligible distressed RBs that may be considered under the SPRB.

This Circular shall take effect fifteen (15) calendar days following its publication in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD

(SGD.) AMANDO M. TETANGCO, JR.
Governor

[*]Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.