BILATERAL

TRADE AGREEMENT BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF TURKEY

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The Government of the Republic of the Philippines and the Government of the Republic of Turkey hereinafter referred to as the Contracting Parties;

Desiring to develop and promote trade and economic relations between the two countries and inspried by their common interest-to strengthen the ties of friendship between them,

Have agreed as follows:

ARTICLE I

The Contracting Parties, subject to their respective laws, rules and regulations in force, shall take all appropriate measures to develop, promote and facilitate trade between the two countries.

ARTICLE II

The Contracting Parties shall grant each other most-favoured-nation treatment in all matters relating to:

a. Custom duties and charges of any kind including the method of levying such duties and charges imposed on or in connection with importation or exportation, or imposed on the transfer of payments for imports and exports;

b. Rules and formalities connected with customs clearances;

c. All internal taxes or other internal charges of any kind imposed on or in connection with the imports and exports; and

d. The issuance of import and export licences.

ARTICLE III

The provisions of Article 12 shall not apply to;

a. Special preferences or other advantages accorded by either Party resulting from Its association in a regional or sub-regional arrangement, customs union or a free trade area or measures "leading to the formation of a customs union or a free trade area;

b. Tariff preferences or other advantages which either Party grants or may grant to facilitate frontier/border traffic; and

c. Special tariff preferences or other advantages which either Party may grant to developing countries under any trade expansion or economic cooperation scheme of which the other party is not a member.

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ARTICLE IV

1. All payments arising from trade between the two countries in pursuance of this Agreement shall be effected in freely convertible currencies, in accordance with the foreign exchange regulations and other pertinent laws, rules and regulations in force in each country.

2. Payments between the two countries may also be effected through other arrangements subject to the laws and regulations in force in both countries.

ARTICLE V

1. In order to develop further trade between the two countries, Contracting Parties shall encourage and facilitate the visits of commercial representatives, businessmen, groups and delegations of either Party to the country of the other, the establishment of joint chambers of commerce, the participation of either Party in trade fairs and missions and in arranging exhibitions, seminars and conferences of either country in the territory of other on terms to be agreed between their competent authorities.

2. The Contracting Parties shall exempt the following goods from customs duties, taxes and other dues upon their import and export, subject to the laws and regulations of the country where such fairs and exhibitions are held;

a. samples and advertising materials of no commercial value,

b. tools and articles brought in for assembly or repair purposes provided that such tools and articles are re-exported,

c. goods for permanent and temporary fairs and exhibitions provided that such goods are re-exported,

d. specialized containers and packages of the type used in international trade on a returnable basis; and,

e. specialized tools and equipment, which are not readily avai1 able locally for use in the construction of plants and other industrial structures imported by the undertaker of such construction, provided that such tools and equipment are re-exported.

ARTICLE VI

In order to facilitate exchange of goods, services and payments between the two countries and subject to the laws and regulations in force in both countries, either Contracting Party, upon the request of other party shall furnish, through its commercial attache and other appropriate representatives, all pertinent information for the development of trade and economic relations between the two Contracting Parties.

ARTICLE VII

Any disputes between the Contracting Parties relating to the interpretation or implementation of this Agreement shal1 be resolved, without unreasonable delay, by friendly consultations and negotiations.

ARTICLE VIII

After the termination of this Agreement, its provisions shall continue to be applied in respect of contracts not having been fulfilled as of the date of its termination.

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ARTICLE IX

1. This Agreement shall enter into force on the date when the Contracting Parties notify each other that all legal requirements for its entry into force have been fulfilled.

2. This Agreement shall remain in force for a period of five years and thereafter it shall be renewed for successive periods of one year unless one Party gives to the other Contracting Party written notice of its desire to terminate the Agreement at least six months prior to its expiration.

In Witness whereof, the undersigned, being duly authorised by their respective Governments, have signed this Agreement.

Done in Ankara on March 9, 1995 in two original in the English language.

(Sgd.)

(Sgd.)

FOR THE GOVERNMENT OF
THE REPUBLIC OF THE PHILIPPINES

FOR THE GOVERNMENT OF
THE REPUBLIC OF TURKEY

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