

REPORTORIAL REQUIREMENTS

IC CIRCULAR LETTER NO. 23-2011, June 07, 2011

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Pursuant to Section 1 of Guideline XI of the Insurance Guidelines on Rule XVI of the Omnibus Rules and Regulations Implementing Republic Act 8042, as amended by Republic Act 10022, the attached forms[*] are hereby required to be accomplished and submitted to this Commission every month. Submission shall be on or before the 10[th] day following the month covered. The first submission shall cover the period January 1 to June 30, 2011 and due on or before July 10, 2011.

A fine of Five Hundred Pesos (P500.00) per day of delay or after due notice and hearing, cancellation of accreditation, or both shall be imposed.

This circular shall take effect immediately.

Adopted: 07 June 2011

(SGD.) EMMANUEL F. DOOC
Insurance Commissioner

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