

## LETTER OF INSTRUCTION NO. 1084, November 20, 1980

*LETTER OF INSTRUCTION NO. 1084, November 20, 1980*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/4aa61e31bd90/>

---

### TO:

The Minister of Local Government

and Community Development

The Minister of Finance

The President, Philippine National Bank

The President, Land Bank of the Philippines

The Governor, Development Bank of the

Philippines

Letter of Instruction No. 633, dated November 29, 1977, third paragraph, subparagraph 1, which reads:

"The Philippine National Bank, the Development Bank of the Philippines, and the Land Bank of the Philippines, devise a LOCAL GOVERNMENT EQUIPMENT ACQUISITION LOAN PROGRAM with concessionary and liberal amortization schemes for provinces, cities, municipalities, which are not beneficiaries of the proceeds of the rural development loan of the Rural Roads Program."

is hereby amended to read:

"The Philippine National Bank, the Development Bank of the Philippines, and the Land Bank of the Philippines, devise a LOCAL GOVERNMENT EQUIPMENT ACQUISITION LOAN PROGRAM with concessionary and liberal amortization schemes for provinces, cities, municipalities which are not beneficiaries of the proceeds of the rural development loan of the Rural Roads Program: Provided, however, That provinces and cities which are now, or may hereafter become beneficiaries of the proceeds of the rural development loan may avail of the LOCAL GOVERNMENT EQUIPMENT ACQUISITION LOAN PROGRAM subject to the conditions that:

a)

The province shall first avail of the rural development loan;

b)

The proceeds of the rural development loan shall be deducted from the legal borrowing and net paying capacity of the province/city concerned; and,

c)

Viewed from its approved development program, the need for the equipment sought to be procured out of the proceeds of the loan under this amendment could be appropriately justified."

Done in the City of Manila, this 20th day of November, the year of Our Lord, nineteen hundred and eighty.

(Sgd.) FERDINAND E. MARCOS

President of the Philippines

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.