TARIFF INCREASE IN FOREIGN CARGO-HANDLING SERVICES

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SECTION 1. Rate of Tariff Increase - Pursuant to CPA Board Resolution No. 356-2008 adopted during the 39th Special Board Meeting of the Cebu Port Commission dated 10 December 2008, a tariff increase of 21% for the existing foreign cargo handling charges is hereby approved per Schedule of Implementation attached hereto as Annex “A”[*].

Likewise, in the interest of optimizing berth utilization and minimizing berth congestion, the policy on standby charges is hereby amended and shall be imposed after the first two (2) hours from the docking of the vessel.

SECTION 2. Schedule of Implementation - The 21% tariff increase in foreign cargo-handling services shall be implemented on a staggered basis, as follows:

2.1 First Tranche - 10% increase effective 01 January 2009;
2.2. Second Tranche - 6% increase of the base rate effective 01 January 2010;
2.3 Third Tranche - 5% increase of the base rate effective 01 August 2011.

SECTION 3. Repealing Clause - All previous issuances inconsistent herewith are hereby repealed, amended or modified accordingly.

SECTION 4. Effectivity - This circular shall be published twice (once a week) in a newspaper of general circulation and shall take effect on 01 January 2009.

APPROVED.

Adopted: 10 Dec. 2008

(SGD.) ANGELO C. VERDAN
General Manager

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[*] Text Available at Office of the National Administrative Register, U. P. Law Complex, Diliman, Quezon City

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