

## **GUIDELINES ON THE TREATMENT OF THE EXERCISE OF WARRANTS PAIRED WITH ROP GLOBAL BOND HOLDINGS IN THE FCDU/EFCDU BOOK**

*BSP CIRCULAR NO. 602, S. OF 2008, February 13, 2008*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/49243863982f/>

---

The Monetary Board in its Resolution No. 119 dated 30 January 2008 approved the following guidelines on the treatment of the exercise of warrants paired with the ROP Global Bond Holdings in the FCDU/EFCDU book.

"In the event warrants paired with ROP Global Bond Holdings in the FCDU/ EFCDU book are exercised, the Peso- denominated Government Securities (Exchange Securities) received in exchange shall be booked in the Regular Banking Unit (RBU) book. Accordingly, the FCDU/EFCDU shall recognize a receivable from the RBU book, which amount shall be eligible as asset/liquid asset cover for purposes of determining compliance with the asset/liquid asset cover requirements: Provided, That it shall be settled by the RBU book to the FCDU/EFCDU book within six (6) months from the date of receipt of the Exchange Securities."

This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

Adopted: 13 Feb. 2008

### **FOR THE MONETARY BOARD:**

(SGD.) AMANDO M. TETANGCO, JR.  
Governor

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.