

AN ACT PROVIDING THAT THE SALARIES OF PROVINCIAL AND MUNICIPAL OFFICERS AND EMPLOYEES SHALL BE FIXED IN PHILIPPINE CURRENCY AT THE SAME AMOUNTS NOW ALLOWED BY LAW TO BE FIXED IN...

Act No. 1032, December 28, 1903

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By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. All provincial treasurers, municipal councils, and other authorities of every kind in the Philippine Islands who have authority to fix the salaries of municipal officers and employees are hereby authorized and directed to fix such salaries in Philippine currency, instead of in Mexican currency, anything in existing law to the contrary notwithstanding. All such salaries heretofore fixed in Mexican currency shall, after January first, nineteen hundred and four, be payable in Philippine currency at the same amounts as now provided by law in Mexican currency and shall remain fixed at such amounts in Philippine currency until changed by competent authority.

SEC. 2. On and after the first day of January, nineteen hundred and four, all public dues, internal revenues, industrial, stamp, forestry, cedilla, license, and municipal taxes of every kind, and all fines and penalties imposed by courts or other authorities, shall be imposed, assessed, and collected in Philippine currency instead of in Mexican currency as now provided by law, and at the same amounts in Philippine currency as are now fixed by law for such taxes, fines, and penalties in Mexican currency. Provided, however, That Spanish-Filipino coins may be received in payment of such taxes, fines, and penalties at the official ratio that shall from time to time prevail until such time as Spanish-Filipino coins shall by law cease to be receivable for public dues.

SEC. 3. On and after January first, nineteen hundred and four, all compensation that is provided by law for Insular or provincial officers and employees, wherever such compensation is fixed in Mexican currency, and all official fees and diary's. Insular, provincial, or municipal, wherever such fees are fixed in Mexican currency, shall be payable in Philippine currency on the basis of one Philippine peso for one Mexican dollar.

SEC. 4. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 5. This Act shall take effect on its passage.

Enacted, December 28, 1903.

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