IMPLEMENTING RULES AND REGULATIONS

Read online (full-text search, related cases, audio case brief): https://batas.org/library/46872d3f0c9d/

x x x

Rule XVIII
Administrative Sanctions

SECTION 1. Foreign Investments in Export Enterprises — Non-compliance by any duly-registered export enterprise with Rule VI, Sections 3 and 4 above shall be subject to the following sanctions:

a. For late submission of the required annual report —

1st violation - written warning

2nd violation - basic fine of P1,000.00 and a daily fine of P50.00

3rd violation - basic fine of P2,000.00 and a daily fine of P100.00

Subsequent violations - basic fine of P5,000.00

b. For the submission of fraudulent reports —

Partnership/ Corporation FINE Sole Proprietor

Partnership/
Corporation

FINE Sole
Proprietorship

1st violation P100,000.00

P50,000.00

2nd violation 150,000.00

70,000.00

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

3rd violation fine in an amount not exceeding 1/2 of 1% of total paid-in capital but not more than Five Million Pesos

100,000.00

Subsequent violations: Cancellation of registration granted under the Act

The President and/or official/personnel of the partnership/corporation responsible for the submission of fraudulent reports shall be subject to the following sanctions:

1st violation a fine of P50,000.00

2nd violation a fine of P100,000.00

3rd violation a fine of P200,000.00

c. For non-submission of the required reports within twelve (12) months after the taxable year, cancellation of the certificate of registration granted under the Act.

d. For failure of any duly-registered export enterprise to comply, without justifiable reason, with the SEC or BTRCP order to increase, its export to at least sixty percent (60%) of total sales

Partnership/
Corporation

FINE Sole
Proprietorship

1st violation P100,000.00

P50,000.00

2nd violation 150,000.00

70,000.00

3rd violation fine in an amount not exceeding 1/2 of 1% of total paid-in capital but not more than Five Million Pesos

100,000.00

Bar review courses, mock exams and a study planner that keeps you on pace - batas.org

4th violation Cancellation of registration granted under the Act

The President and/or official of the partnership/corporation responsible in the failure to comply with the said SEC or BTRCP order shall be subject to the following sanctions:

1st violation a fine of P50,000.00

2nd violation a fine of P100,000.00

3rd violation a fine of P200,000.00

SECTION 2. Compliance with Environmental Standards — Any industrial enterprise, regardless of nationality of ownership which fails to comply with existing rules and regulations to protect and conserve the environment and meet applicable environmental standards shall be subject to the sanctions as may be provided for in the rules and regulations of the DENR.

SECTION 3. Hearing of Violations of the Act — The SEC or BTRCP shall adopt their respective rules and regulations for the purpose of conducting hearings and investigations involving violations of the provisions of the Act and these Implementing Rules and Regulations.

SECTION 4. Other Grounds For Cancellation — The following are other grounds for the cancellation of the certificate of registration under the Act:

a. Failure of a non-Philippine national intending to engage in the same line of business as an existing joint venture, in which he or his majority shareholder is a substantial partner, to disclose such fact and the names and addresses of the partners in the existing joint venture in his application for registration with the SEC; or

b. Commission of any other fraudulent act.

SECTION 5. Other Violations — Any other violations of the Act and these implementing Rules and Regulations shall be penalized in accordance with Section 14 of the Act.

x x x

Adopted: 24 Oct. 1991

(SGD.) CAYETANO W. PADERANGA, JR.
Secretary of Socio Economic Planning and NEDA Director General

Study hands-free: podcast-style lessons with read-along highlighting - batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.