

APPROVAL OF THE INCREASE IN THE FUNERAL BENEFIT TO PHP30,000 AND THE APPROPRIATION OF THE REQUIRED AMOUNT FOR CY 2015 FOR THIS PURPOSE

GSIS Resolution No. 133, August 27, 2015

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/454e6c578bbc/>

Adopted: 27 August 2015

Date Filed: 15 September 2015

WHEREAS, Section 23 of R.A, No. 8291 grants funeral benefits upon the death of qualified members, pensioners and retirees, the amount to be determined and specified by the GSIS;

WHEREAS, the funeral benefit was increased from Eighteen Thousand Pesos (Php18,000.00) to Twenty Thousand Pesos (Php20,000.00) in 2001, or fourteen (14) years ago, and since then funeral costs have escalated;

WHEREAS, Section 41, Powers and Functions of the GSIS, of R.A. No. 8291 states that the GSIS shall exercise the following powers and functions:

“(e)

to conduct continuing actuarial and statistical studies and valuations to determine the financial condition of the GSIS and taking into consideration such studies and valuations and the limitations herein provided, re-adjust the benefits, contributions, premium rates, interest rates or the allocation or re- allocation of the funds to the contingencies covered;”

“(t)

to approve and adopt guidelines affecting investments, insurance coverage of government properties, settlement of claims, disposition of acquired assets, privatization or expansion of subsidiaries, development of housing projects, increased benefit and loan packages to members, and the enforcement of the provisions of this Act;”

WHEREAS, Section 43, Powers and Functions of the Board of Trustees, of R.A. No. 8291 states that the Board of Trustees shall have the following powers and functions:

“(g)

to approve and adopt guidelines affecting investments, insurance coverage of government properties, settlement of claims, disposition of acquired assets, development of housing projects, increased benefit and loan packages to members, and the enforcement of the provisions of this Act;”

WHEREAS, in the pursuit of its mission to relentlessly improve its services, sustain its financial viability, and prolong its actuarial life, the GSIS is now in a position to enhance its social insurance benefits to its members;

WHEREAS, the Senior Vice President, Actuarial and Risk Management Group, in her Memorandum dated 25 August 2015, recommended increasing the funeral benefit to Thirty Thousand Pesos (Php30,000.00), as this will not have an adverse impact on the fund life, as shown by the results of a sensitivity analysis;

RESOLVED, to APPROVE and CONFIRM the increase in the amount of the funeral benefit from Twenty Thousand Pesos (Php20,000.00) to Thirty Thousand Pesos (Php30,000.00) effective 01 September 2015;

RESOLVED FINALLY, to APPROPRIATE the amount of Fifty Million Pesos (PhP50,000,000.00) for CY 2015 for this purpose.

Certified Correct:

(SGD) MARIA KRISTINA F. NAVARRO
Officer-in-Charge
Office of the Corporate Secretary

Confirmed:

(SGD) RENATO T. DE GUZMAN
Chairman

(SGD) ROBERT G. VERGARA
Vice-Chairman

(SGD) KARINA CONSTANTINO-DAVID
Trustee

GREGORIO T. YU(absent)
Trustee

(SGD) ROMAN FELIPE S. REYES
Trustee

(SGD) MARIO J. AGUJA
Trustee

(SGD) ELISEA G. GOZUN
Trustee

(SGD) ROMEO M. ALIP
Trustee

(SGD) GERALDINE MARIE BERBERABE-MARTINEZ
Trustee

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.