

IRAQUI FOREIGN CURRENCY REGULATIONS

POEA MEMORANDUM CIRCULAR NO. 28, S. 1987, December 07, 1987

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/453871bd6880/>

You are hereby directed to disseminate to Iraq bound contract workers and those who are transiting in Iraq the following information sent by the Philippine Embassy in Baghdad:

1. Iraqi foreign currency regulations are being strictly implemented. Ignorance of the same exempts no one from penalties.
2. Under the said regulations, no foreigner is allowed to take out any hard currency (US Dollars, British Pounds, German Marks) unless such amount has been declared at the port of entry.
3. Any foreigner found to be in possession of undeclared foreign currency at the point of exit is meted out heavy penalty, either by confiscation of the foreign currency, imprisonment or both.
4. All Filipino workers are advised to comply strictly with the above regulation.

All concerned licensed agencies are enjoined to include the above information in their PDOS for their recruits.

Adopted: 7 Dec. 1987

(SGD.) TOMAS D. ACHACOSO
Administrator

Re-issued: 18 Feb. 1992

(SGD.) JOSE N. SARMIENTO
Administrator

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