

TARIFF ADJUSTMENT ON CARGO-RELATED CHARGES FOR FOREIGN CONTAINERIZED AND NON-CONTAINERIZED CARGOES AT SH AND MICT

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Pursuant to PPA BoardCom Resolution No. 2009-1176 and confirmed by Board Resolution No. 2184, both adopted on 27 March 2009, the cargo-related (arrastre) handling tariff on foreign containerized and non-containerized cargoes at South Harbor (SH) and Manila International Container Terminal (MICT) are hereby adjusted as follows:

1[st] Tranche

-

8% increase effective 30 days after publication of this Memorandum Circular

2[nd] Tranche

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7% increase effective 01 January 2010 (equivalent to a 15% total increase over the previous cargo handling tariff and the 2nd tranche shall not be compounded)

This Memorandum Circular shall take effect thirty (30) days after publication in a newspaper of general circulation.

Adopted: 30 Mar. 2009

(SGD.) ATTY. OSCAR M. SEVILLA
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