

REPEALING SECTION THREE OF EXECUTIVE ORDER NUMBERED FOUR HUNDRED AND FORTY-EIGHT, AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 614, September 12, 1953

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rule, and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section 3 of Executive Order No. 448, dated June 9, 1951, is hereby repealed by setting up new ceiling prices for Homasote Wallboard as follows:

CONSTRUCTION MATERIALS (IMPORTED)

With 17 per cent Special Excise Tax on Foreign Exchange

Commodity

Unit

Wholesaler’s price

Retailer’s price

Building board— Homasote Wallboard:

Size: 15/32’’ X 4’ X 8’

Sheet

P12.50

P13.65

SEC. 2. The ceiling prices fixed in this Order include the 17 per cent special excise tax on foreign exchange, the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect three days after the date hereof.

Done in the City of Manila, this 12th day of September, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the eighth.

(SGD.) ELPIDIO QUIRINO
President of the Philippines

By the President:
(SGD.) MARCIANO ROQUE
Acting Executive Secretary

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