NATIONAL ADMINISTRATIVE REGISTER · JULY 9, 1997

SERVICE BUREAUS

BSP CIRCULAR NO. 133, July 09, 1997

Read online (full-text search, related cases, audio case brief): https://batas.org/library/42f06d1b25b6/

To facilitate the transfer of computer technology from foreign data processing companies and to allow them to own minority interests in service bureaus which are performing data processing systems development and maintenance for banks, the Monetary Board, in its Resolution No. 800 dated July 2, 1997, approved the following amendments of Subsections 1177(5) and 137(a) of the Manual of Regulations for Banks and Other Financial Intermediaries — Book I, as amended by Circular No. 1388, series of 1993:

1. Item 5 of Section 1177 is hereby amended to read as follows:

(5) The Service Bureaus shall be owned by banks; provided, that, non-bank financial institutions and/or data processing companies may be allowed to own minority interests in such Service Bureaus which shall render services only to banks and non-bank financial institutions; and

2. Item II of Section 1379(a) is hereby amended to read as follows:

(II) Service Bureaus all of the capital of which is owned by one or more banks or non-bank financial institutions and organized to perform for and in behalf of banks and non-bank financial institutions the services enumerated in Section 1177; provided, that, data processing companies may be allowed to invest up to 40% in the equity of Service Bureaus.

This Circular shall take effect immediately.

Adopted: 9 July 1997

(SGD.) GABRIEL C. SINGSON
Governor

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.