

MOLASSES STORAGE CERTIFICATE

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Pursuant to the powers vested in the Sugar Regulatory Administration and for the purpose of standardizing procedures by all sugar mill companies, it is hereby ordered that:

SECTION 1. Molasses Storage Certificate forms shall be provided for molasses manufactured by all sugar mills.

SECTION 2. The Molasses Storage Certificate shall be certified correct and signed by the authorized representative of the mill company and verified correct and signed by the authorized representative of the planters association. The format of said Certificate is hereto attached for the adoption by each mill company.

SECTION 3. This Sugar Order shall take effect immediately. Provisions of Sugar Orders, Circular Letters, Rules & Regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified, or revoked accordingly.

Adopted: 29 July 1992

(SGD.) ROBERTO S. SEBASTIAN
Chairman

(SGD.) RODOLFO A. GAMBOA
Administrator

(SGD.) JOSE MA. Z. SILVA
Board Member

(SGD.) BERNARD C. TREBOL
Board Member

OFFICIAL MOLASSES STORAGE CERTIFICATE

Crop Year 19____ - ____

DISTRICT
SERIAL NO.

MILL COMPANY

PLANTER'S NO.

COMMERCIAL WEIGHT in LKg.

THIS CERTIFIES that

(Mill Company)

holds in its storage facilities located at _____, for the disposition to the order

of _____ in the quantity of _____ KILOS of Molasses.

This Certificate is negotiable, subject to the terms and conditions and payment to the Mill Company of the charges and storage fees before withdrawal of the covered molasses from the Mill Company's storage facilities.

NOTE: See terms and conditions at the back hereof.

Production for the Week Ended _____

Issued at _____ on _____.

VERIFIED CORRECT:

CERTIFIED CORRECT:

Authorized Planters Assn.

Representative

Authorized Mill

Representative

The delivery to _____ of the molasses covered by this Certificate is hereby authorized by:

(Signature of Planter)

Date

Received MOLASSES DELIVERY ORDER NO. _____ dated _____ for the quantity of molasses represented by this Certificate.

By: _____

Date: _____

MILL COMPANY POLICIES AND REGULATIONS

- Withdrawal of Molasses shall be allowed only upon presentation of the covering certificate properly indorsed. No registration of any transfer of ownership of the molasses prior to withdrawal is necessary.
- The Mill Company shall, upon withdrawal of the molasses, collect from the holder of the covering certificate the necessary documentary and storage charges.
- Storage period and the terms and conditions thereof shall be subject to existing agreements between the mill and the planters/planters association.
- The Mill Company shall also have the option not to honor this Certificate if it bears any erasure, alteration or evidence of fraud.

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