IMPORTATION OF YARNS

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The Board in its meeting of 16 October 2003, has decided that for monitoring purposes, GTEB will issue Import Authorizations (IA) for importation of yarns on Job-order basis, effective 17 November 2003.

The new procedure likewise applies to BMW operators and CBMW members who are currently importing under the Liberalized System of Importation. Under this procedure, a separate application for yarn importation must be filed and the value of importation shall be drawn from the computed Import License Value of the firm (ILV).

Please be guided accordingly.

Adopted: 23 Oct. 2003

(SGD.) SERAFIN N. JULIANO
Executive Director

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