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# POLICY REGARDING ART. 27 (2) OF RA 9520

*CDA MEMORANDUM CIRCULAR NO. 2011-03, February 22, 2011*

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Article 27 (2) of RA 9520 provides that "All elective officials of the Government shall be ineligible to become officers and directors of cooperatives: Provided, that the disqualification does not extend to a party list representative being an officer of a cooperative he or she represents; and xxx."

For uniform interpretation of the above cited provision, please be advised that the ineligibility of officers and directors of cooperatives shall commence upon their assumption of office. This interpretation is anchored on the fact that an elective officer shall become an elected official only upon commencement of his official functions as public officer.

For information and guidance.

APPROVED on February 22, 2011 per BOA Resolution No. 31-S-2011.

**FOR THE BOARD OF ADMINISTRATORS**

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