

GUIDELINES FOR RE-CLASSIFICATION OF “C” OR RESERVE SUGAR OF CY 2006-2007 INTO “B” OR DOMESTIC SUGAR

SRA SUGAR ORDER NO. 9, s. 2006-2007, February 14, 2007

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WHEREAS, Section 2 (B) of Executive Order (EO) No. 18, Series of 1986, mandates the SRA to establish and maintain such balanced relation between production and requirement of sugar and such marketing conditions as will ensure stabilized prices at levels reasonably profitably to the producers and fair to consumers.

WHEREAS, Section 3 of SRA Sugar Order No. 6, Series 2006-2007, dated 29 November 2006 provides the issuance of another Sugar Order for the reclassification of the “C” or Reserve sugar of CY 2006-2007 into “B” or Domestic sugar;

WHEREAS, Sugar Order No. 6, Series of 2006-2007 dated 29 November 2006, Section 3, states, to wit: “The “C” sugar may be reclassified as “B” Domestic sugar, to the exclusion of any other class of sugar, and shall be released to the domestic market upon the issuance of another Sugar Order by the SRA that will take up the reclassification guidelines of the “C” sugar.

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that;

Section 1. Reclassification of “C” Sugar. The “C” or Reserve sugar shall be reclassified as “B” or Domestic sugar, to the exclusion of any other class of sugar, and shall be released to the domestic market after twenty one (21) weeks [147 days] from the date of the week-ending period indicated in the covering “C” quedans or if market conditions demand the additional supply of domestic sugar, using stock inventory and/or millgate price levels as guides, whichever comes first.

Should the latter condition (market conditions demand the additional supply of domestic sugar) occur, the reclassification shall take effect only upon the issuance of a sugar order stating the existence of such condition and ordering the reclassification of “C” or Reserved Sugar to “B” or Domestic Sugar.

Section 2. The “C” quedan-permits covering the “C” sugar subject of reclassification when surrendered to the issuing mill companies for the withdrawal therefrom of the corresponding volume of sugar shall be stamped “RECLASSIFIED AS “B” OR DOMESTIC SUGAR PURSUANT TO S.O. NO. , SERIES OF 2006-2007” by the SPRO’s assigned thereat.

Section 3. Provisions of Sugar Orders, Circular Letters, rules and regulations contrary to or inconsistent with this Sugar Order are hereby revised, modified or revoked accordingly.

Adopted: 14 Feb. 2007

By Authority of the Sugar Board

(SGD.) JAMES C. LEDESMA

Administrator

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