

AMENDMENT OF MC-244 DATED 09 DECEMBER 1996 RE: COMPULSORY REGISTRATION OF SALE, TRANSFER OR OTHER FORMS OF CONVEYANCE OF MOTOR VEHICLES

LTO MEMORANDUM CIRCULAR NO. BGC-MC-99284, August 18, 1999

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In view of the quasi-judicial function of the Land Transportation Franchising and Regulatory Board where they cannot be given time limit in rendering decisions pertaining to franchise applications, Item No. 2 of MC 97-244 is hereby amended to read as follows, to wit:

“2. The Vendee shall effect the transfer of ownership within thirty (30) days from date of filing of the notice except for FOR HIRE motor vehicles wherein the 30-day reglementary period shall begin only after receipt of the LTFRB decision by the owner.”

All orders, circulars, memoranda in conflict herewith are hereby deemed superseded.

This Memorandum Circular shall take effect immediately.

Adopted: 18 August 1999

(SGD.) BENJAMIN G. CALIMA

Assistant Secretary

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