BATAS PAMBANSA · MAY 18, 1983

AN ACT ABOLISHING THE ADDITIONAL TEN PERCENT TAX ON THE TAXABLE NET INCOME OF CLOSELY-HELD CORPORATIONS, REPEALING FOR THE PURPOSE PARAGRAPH (e) OF SECTION TWENTY-FOUR OF THE NA...

BATAS PAMBANSA BLG. 399, May 18, 1983

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Be it enacted by the Batasang Pambansa in session assembled:

SECTION 1. Paragraph (e) of Section twenty-four of the National Internal Revenue Code, as amended, is hereby repealed.

SEC. 2. This Act shall take effect upon its approval.

Approved, May 18, 1983.

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