

AN ACT REVISING THE RATES OF CAPITAL GAINS TAX ON CERTAIN SALES OF SHARES OF STOCK AND THE MANNER OF ASSESSING AND COLLECTING THE SAME, FURTHER AMENDING FOR THE PURPOSE THE NATI...

BATAS PAMBANSA BLG. 221, March 25, 1982

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/3a63392aeb6e/>

Be it enacted by the Batasang Pambansa in session assembled:

SECTION 1. Paragraph (g), Section 34 of the National Internal Revenue Code of 1977, as amended, is further amended to read as follows:

"(g) The provisions of paragraph (b) of this Section to the contrary notwithstanding, net capital gains realized during each taxable year by individuals or corporations from sale or exchange of shares of stock shall be taxed as follows:

Not over P100,000..... 10%

Over P100,000..... 20%

Provided, however, That sale of shares of stock listed and traded through a local stock exchange shall be one-fourth of one percent of the gross selling price share or shares of stock sold.

"The taxes herein imposed shall be collected, paid and remitted in a manner provided for by regulations to be promulgated by the Minister of Finance within thirty days from the approval of this Act, upon the recommendation of the Commissioner of Internal Revenue and/or the Chairman of the Securities and Exchange Commission. Such rules and regulations shall take effect fifteen days following its publication in a newspaper of general circulation in the Philippines."

SEC. 2. This Act shall take effect upon its approval.

Approved, March 25, 1982.

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.