AMENDMENT TO GTEB MEMORANDUM ORDER NO. 00-01 REGARDING RE-ACCREDITATION OF GARMENT-MANUFACTURERS-EXPORTERS WITH THE GTEB

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The Board in its meeting of 15 February 2000 approved the following amendment to provisions 4 and 5 of GTEB Memorandum Order No 00-01 dated 14 January 2000 in order to ensure that there are indeed re-investments in manufacturing especially for EQ holders in the critical category.

1. Downgrading of EQ award/s to CEA in 2001 in the event that firm fails to comply with the 60% in-house production requirement (provision #4) and/or with its submitted undertaking (provision #5); and

2. Forfeiture in the succeeding year (2002) foe continued non-compliance with the requirements of the re-accreditation program.

Adopted: 15 March 2000

(SGD.) FELICITAS R. AGONCILLO-REYES
Executive Director

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