

GUIDELINES FOR THE LICENSING OF RETAILERS

VRB MEMORANDUM CIRCULAR NO. 05-88-A, March 22, 1988

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In compliance with Memo Order No. 08 dated 21 March 1988, following are the VRB's guidelines for the licensing of retailers of videograms and the renewal thereof:

An applicant:

- must be a Filipino citizen, or at least 60% Filipino owned in the case of a corporation or partnership;
- must not have been previously convicted for violation of P.D. 1987 or its implementing Rules;
- must accomplish an application form and comply with the requirements therein stated;
- must pay registration fee of P500.00. Such fee is non-refundable in case the application is denied;
- must present a contract with any licensed videogram producer or distributor, or a duly authenticated document showing that the applicant is duly authorized to distribute films over which said producer or distributor has acquired the videogram rights; and
- must pay a yearly license fee of P1,500.00

Please be guided accordingly.

Adopted: 22 March 1988

(SGD.) EDUARDO O. CARRASCOSO

Chairman of the Board and
Chief Executive Officer

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