

AN ACT APPROPRIATING THE SUM OF TWENTY MILLION PESOS OUT OF THE PROCEEDS OF THE BOND ISSUE AUTHORIZED BY REPUBLIC ACT NUMBERED ONE THOUSAND, FOR ADDITIONAL CAPITALIZATION OF THE...

REPUBLIC ACT NO. 1341, June 16, 1955

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/3844c0f55aa7/>

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Out of the proceeds of the bond issue authorized by Republic Act Numbered One thousand, there is hereby appropriated the sum of twenty million pesos for the Cebu Portland Cement Company.

SEC. 2. Of the amount appropriated under section one hereof, fifteen million pesos shall be invested to increase the capital stock of the Cebu Portland Cement Company, and five million pesos shall be utilized for the exploration and development of the country's coal resources: Provided, however, That no portion of the latter sum shall be utilized to compete with private persons engaged in coal mining or for the exploration and/or development by the Cebu Portland Cement Company on royalty basis of coal resources leased by the government in favor of private persons.

SEC. 3. This Act shall take effect upon its approval.

Approved, June 16, 1955.

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.