15% INCREASE IN RENTAL RATES

Read online (full-text search, related cases, audio case brief): https://batas.org/library/37bc2a748220/

Pursuant to Sec. 2.3 of CPA Memorandum Circular No. 05-2002 (Revised Guide- lines in the Leasing of CPA Real Estate Properties & Equipment), rental rates of all CPA real estate properties are hereby increased by FIFTEEN PERCENT (15%) effective 01 April 2011.

Pursuant to said increase, below is the set of new rental rates, inclusive of 12% Value Added Tax and rounded off to the nearest peso:

Charging Unit

Area

New Rental Rate (with 12% VAT)

INTERNATIONAL PORT

Open Space per sqm.

47.00

Enclosed/Covered/Building/Office per sqm.

151.00

Open Shed per sqm.

67.37

DOMESTIC PORT

Open Space per sqm.

44.04

Enclosed/Covered/Building/Office per sqm.

151.00

TICKET BOOTH/BAGGAGE COUNTER

Terminal 3 Ticket Booth per unit 2.5m x 2.5m

8,625.00

Terminal 3 Baggage Counter per unit 3.0m x 3.5m

14,490.00

Toledo Terminal Ticket Booth per unit 2.5m x 2.5m

2,300.00

Punta Engaño Ticket Booth per unit 1.3m x 3.0m

1,150.00

Sta. Rosa Ticket Booth per unit 2.3m x 3.0m

1,150.00

CONCESSIONAIRE SPACE

DANAO AMENITY CENTER

Stall Nos. 1 & 2 per unit 1.85 x 2.2m

1,725.00

Stall Nos. 3-12 per unit 1.85 x 2.2m

1,380.00

Booths (Open Space) per unit

920.00

PIERS 3

Stall Concessionaire Space per unit 6.1m x 2.5m

14,685.59

TERMINAL 3

Stall Concessionaire Space per unit 3.0m x 2.0m

8,280.00

For guidance and compliance.

Adopted: 02 February 2011

(SGD.) ENGR. DENNIS R. VILLAMOR, CEO VI
General Manager

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