

NON-CHARGING OF INTEREST OF IDENTIFIED DELAYED REMITTANCES

GSIS RESOLUTION NO. 44, April 25, 2007

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RESOLVED, to CONFIRM the Revised Policy and Procedural Guidelines on the Non-Charging of Interest on Identified Delayed Remittances, incorporating the proposals reflected in Board Resolution Nos. 108 and 108-A adopted on August 30, 2006, and the recommendations of Trustee Raymundo A. Lapating, a copy of which is hereto attached[*] and made an integral part of this Resolution.

All existing PPGs, Board Resolutions, Office Orders, and other previous issuances by the GSIS, which are inconsistent with the PPG, are modified, superseded, or repealed accordingly.

The PPG shall take effect immediately upon Board approval.

Adopted: 7 Mar. 2007 (Board Meeting No. 5)

[*] Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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