AN ACT APPROVING ANY ASSIGNMENT, SALE AND TRANSFER OF THE FRANCHISE GRANT ED TO JOSE CATOLICO BY REPUBLIC ACT NUMBERED FOUR HUNDRED AND SIXTY-SIX IN FAVOR OF “JOSE CATOLICO ELEC...

REPUBLIC ACT NO. 1118, June 15, 1954

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1, Subject to the provisions of Republic Act Numbered Four hundred and sixty-six, entitled "An Act granting Jose Catolico a franchise for an electric light heat and power system in the municipality of Buayan, Province of Cotabato," approval is hereby given to any assignment, sale and transfer of the franchise granted to Jose Catolico under the said Act, together with all the property and equipment acquired thereunder, in favor of "Jose Catolico Electric Light and Power Plant Co., Inc."

SEC. 2. This Act shall take effect upon its approval.

Approved, June 15, 1954.

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