

AMOUNT OF FOREIGN CURRENCY THAT A VISITOR MAY BRING OUT OF THAILAND

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The Ministry of Finance of Thailand recently issued Ministerial Regulation No. 14 (B.E. 2511) under the Exchange Control Act B.E. 2485 concerning the amount of foreign currency a person may bring out of Thailand.

The new policy stipulates that persons in transit or entering Thailand for a period allowed in his return trip or return ticket may take out with him his own foreign currency notes, foreign bank notes or foreign coins in an amount not exceeding US\$2,000, unless the amount exceeding the prescribed limit has been declared at the time or entry.

Any person bringing into the country more than US\$2,000 (or the equivalent in other foreign currencies) must complete the Customs Foreign Currency Declaration (CFCD) form at the Bangkok airport (or port of entry) and allow customs officials to inspect and count currencies in possession in his presence. Before leaving, the visitors will again allow customs officials to inspect and count the amount of foreign currencies he is taking out of the country. He will be permitted to take out this amount if found that it does not exceed the amount stated in the CFCD form.

Thai Customs authorities warned that the above-mentioned regulations on foreign currency quota are already in force and that any confiscated undeclared amount will not be returned to the carriers or owners.

For your information dissemination and guidance.

Adopted: 6 Jan. 1986

(SGD.) CRESCENCIO M. SIDDAYAO
Deputy Administrator and Officer-in-Charge

Re-issued: 18 Feb. 1992

(SGD.) JOSE N. SARMIENTO
Administrator

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