

## AMENDING ITEM 5, CIRCULAR NO. 1281 RE: INCENTIVE TO ESTABLISH BANK BRANCH

*BSP CIRCULAR NO. 1349 S. 1992, July 24, 1992*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/344311677713/>

---

The Monetary Board, in its Resolution No. 622 dated July 10, 1992, approved the amendment of Item 5 of Circular No. 1281, so as to read as follows:

"For every three (3) branches that a bank has established in 5th and lower class municipalities where there are less than four (4) banks, after the effectivity of this Circular, it may be allowed to establish one branch in either of the areas falling under items 1.a. (1) and (2) above (National Capital Region, Cebu City, Davao City, 1st class cities and 1st class municipalities) of its choice, without bidding, provided the area is still open for additional branches."

It is understood that the foregoing amendment shall be applied prospectively and banks which have been authorized to establish branches in Other Areas before the above amendment may be allowed to take advantage of the incentive provided for under Item 5 of Circular No. 1281 in accordance with the terms thereof before the above amendment.

This Circular shall take effect immediately.

Adopted: 24 July 1992

(SGD.) GABRIEL C. SINGSON  
Senior Deputy Governor

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.