BILATERAL

AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES

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The Government of the Republic of the Philippines and the Government of the Republic of Seychelles hereinafter referred to as "The Parties";

Ever mindful of the ties of friendship between the two countries;

Desiring to enhance and develop commercial exchange, economic and technical cooperation between them, on the basis of mutual and common Interests and benefits;

Have agreed as follows:

ARTICLE 1
The Parties shall endeavor to take all necessary measures to encourage and, to develop economic and technical co-operation between the two countries within the framework of this Agreement and in conformity with their respective laws and regulations.

The economic and technical cooperation referred to in this Agreement will cover areas of common Interest to both Parties, which will be further specified by mutual consent.

ARTICLE 2
The economic and technical cooperation shall be effected in accordance with the capabilities and requirements as well as with the terms and conditions to be agreed upon between the competent enterprises and organizations in each country.

The detailed provisions relating to the forms and methods as well as to the conditions of such co-operation in the agreed areas shall be laid down in separate implementing arrangements concluded between the competent enterprises and organizations of the Parties,

ARTICLE 3

- To ensure the implementation of this Agreement, the Parties agree to establish a Joint Commission on Economic, Commercial and Technical Cooperation, composed of an equal number of representatives, which will meet every two (2) years alternately in the two countries.

- The Joint Commission shall be at the Ministerial or Sub-Ministerial level of the Department of Foreign Affairs of the Republic of the Philippines and the Ministry of Foreign Affairs of the Republic of Seychelles, and shall meet under the Joint Chairmanship of the two Heads of the Commission.

- The Joint commission shall have the following purposes, among others:

- Coordinate the different aspects of cooperation between the Parties in the economic, commercial and technical fields;

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- Discuss and formulate new work programs in the economic, commercial and technical fields. The duration of these programs shall be fixed by mutual agreement of the Parties.

- Formulate the necessary proposals to promote and strengthen the economic, commercial and technical relations between the Parties: and

- Examine any problem which may arise in connection with the implementation of this Agreement and submit solutions to settle them.

ARTICLE 4
The Parties shall take all necessary measures to encourage technical cooperation between them through the exchange of scientific and technological data and of experts, technicians and trainers in addition to the encouragement of all aspects of technical cooperation between the specialized Institutions of both Countries.

ARTICLE 5
Any financial obligation resulting from the implementation of this Agreement shall be effected through mutual understanding or arrangement to be reached between both Parties.

ARTICLE 6
Any disputes between the Parties concerning the implementation of this Agreement shall be settled amicably through consultation or negotiation.

ARTICLE 7
This Agreement shall enter into force on the date of the later notification by the Parties, through diplomatic channels, indicating that the domestic requirements for its entry into force have been complied with.

ARTICLE 8
This Agreement shall remain in force for a period of five (5) years and shall automatically be extended for subsequent periods of two (2) years unless either Party has notified the other in writing about Its intention to terminate the present Agreement at least six (6) months prior to its expiration.

The termination of this Agreement shall not affect the validity or the duration of any arrangement or contract made under the present Agreement until the completion of such arrangement or contract.

ARTICLE 9
This Agreement or any provision thereof may be amended by mutual consent between the Contracting Parties.

Such amendment or revision shall enter into force in accordance with the provision of Article 7.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto by their respective Governments, have signed the present Agreement.

DONE in Seychelles on this 3rd Feb. 2010 in duplicate in the English Language.

(Sgd.)
FOR THE GOVERNMENT
OF THE
REPUBLIC OF THE PHILIPPINES

(Sgd.)
FOR THE GOVERNMENT
OF THE

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REPUBLIC OF SEYCHELLES

Entry into Force: February 3, 2010 (Provisional)

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