

FIXING THE CEILING PRICES OF COMMODITIES AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 431, April 09, 1951

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a Certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodities shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

Commodity

Unit

Import’s price

Wholesale price

Retail ceiling price

Baking Material:

Fleischmann’s Yeast

120/6-oz.

P76.21/cs.

P82.57/cs.

P0.77/each

Sombrero Yeast

2/2#

28.64/cs.

31.03/cs.

2.89/each

Powdered Milk:

Dairy Maid Powdered Skimmed Milk

Drum/225#

106.26

113.06

122.12

Challenge Powdered Skimmed Milk

Drum/250#

114.96

122.32

132.12

SEC. 2. Any commodity not included in any previous Executive Order fixing ceiling prices and issued by authority of Republic Act No. 509, or in this Order, the size and specification of which are the same as those of the foregoing, shall have the same ceiling price.

SEC. 3 The ceiling prices fixed in this order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 4 This Order shall take effect five days from the date hereof.

Done in the City of Manila, this 9th day of April, in the year of Our Lord, nineteen hundred and fifty-one, and of the Independence of the Philippines, the fifth.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) TEODORO EVANGELISTA

Executive Secretary

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