

PLACING THE KILUSANG KABUHAYAN AT KAUNLARAN (KKK) CAPITAL AND ITS EARNINGS UNDER THE CONTROL AND SUPERVISION OF THE OFFICE OF THE PRESIDENT, AND FOR OTHER PURPOSES.

EXECUTIVE ORDER NO. 238, July 22, 1987

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WHEREAS, under the established livelihood fund delivery systems, the Kilusang Kabuhayan at Kaunlaran (KKK)-National Secretariat directs the release, delivery and utilization of said funds in accordance with existing policies, rules and regulations;

WHEREAS, there is now more than ever a need to promote, generate and develop livelihood opportunities;

WHEREAS, there is an urgent need for a clear mandate to direct the release, delivery and utilization of the KKK Capital Fund and its earnings, if the government is to promote, generate and develop effectively and expeditiously livelihood opportunities now and in the immediate future;

WHEREAS, pursuant to Executive Order No. 85, S. 1986, the MHS was abolished; the specific provisions and intent of Executive Order No. 130, S. 1987, placed the KKK under the supervision and control of the Office of the President, Presidential Management Staff (PMS), such Executive Order expressly authorizing the reorganization of offices/agencies under its supervision;

WHEREAS, it is appropriate that the mandate to direct the use of, supervise the release, delivery and utilization of KKK Capital Fund including its earning be lodged with the Office of the President;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines do hereby order:

SECTION 1. The Kilusang Kabuhayan at Kaunlaran (KKK) Capital Fund/National Livelihood Support Fund shall be exclusively utilized for the promotion, generation and development of livelihood opportunities under the control and supervision of the Office of the President.

SEC. 2. The Central Bank of the Philippines, the KKK-designated banks and other persons or entities dealing with the KKK Capital Fund/National Livelihood Support Fund are hereby directed to deliver to the Office of the President all or part of said funds, including their earnings, in their possession or control.

SEC. 3. Consistent with the purpose of the KKK Capital Fund/National Livelihood Support Fund, the Office of the President shall consolidate said funds or transfer or distribute the same to different accounts or cause the deposit thereof in one or more depositories.

SEC. 4. The Office of the President shall establish new fund delivery systems in addition to or in lieu of existing ones, and all releases of funds shall be in accordance and consistent with such delivery systems and the policies, rules and regulations now existing or that may hereafter be issued by the Office of the President to implement the purpose of the Executive Order.

SEC. 5. All orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are

hereby repealed or modified accordingly.

SEC. 6. Any portion or provision of this Executive Order that may be declared unconstitutional shall not have the effect of nullifying other portions or provisions hereof as long as such remaining portion or provisions can still subsist and be given effect in their entirety.

SEC. 7. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 22nd day of July, in the year of Our Lord, nineteen hundred and eighty-seven.

CORAZON C. AQUINO

President of the Philippines

By the President:

JOKER P. ARROYO

Executive Secretary

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