

AUTHORIZING THE PRICE ADMINISTRATION BOARD TO MAKE ADJUSTMENTS IN THE MAXIMUM PRICES TO WHICH AN IMPORTER OR WHOLESALE IS ENTITLED

EXECUTIVE ORDER NO. 333, July 15, 1950

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring National Policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Should it be found necessary after an Executive Order, fixing the ceiling prices of commodities in accordance with Republic Act No. 509, has been promulgated to make adjustments in the maximum prices to which an importer or wholesaler is entitled, such adjustments may be made by the Price Administration Board, subject to approval by the President, provided that the fixed retail ceiling prices shall remain unchanged.

SEC. 2. This Order shall take effect immediately.

Done in the City of Manila, this 15th day of July, in the year of Our Lord, nineteen hundred and fifty, and of the Independence of the Philippines, the fifth.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) TEODORO EVANGELISTA

Executive Secretary

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