

AMENDMENTS TO SECTION 9.2 PROCEDURES FOR THE PUBLICITY REQUIREMENTS UNDER PPA AO 22-95

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In order to ensure maximum utilization and optimum income to be derived from leasing operations, the following amendments to Section 9, Item 9.2.2 specifically concerning publication requirements are hereby prescribed:

1. Medium and long-term lease proposals eligible to undergo simplified bidding or publicity requirements shall be published twice (2x) over a minimum period of one (1) week.
2. Deadline for submission of comparative offers/counter proposals shall not be more than fifteen (15) days reckoned from the last date of publication.
3. All other provisions of PPA AO 22-95 which are not affected by subject AO shall be retained.

This Administrative Order shall take effect fifteen (15) days after publication in a newspaper of general circulation.

Adopted: 22 March 2010

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