PLACING THE BATAAN TECHNOLOGY PARK UNDER THE JURISDICTION OF THE SUBIC BAY METROPOLITAN AUTHORITY

EXECUTIVE ORDER NO. 381, October 26, 2004

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I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines,by virtue of the powers vested in me by law, do hereby order:

Section 1. Jurisdiction. The Bataan Technology Park (BTP) is hereby placed under the jurisdiction of the Subic Bay Metropolitan Authority (SBMA). All territories comprising the BTP shall henceforth be known as SBMA-Bataan:

Section 2. Economic Zone and Freeport. SBMA-Bataan shall follow all the rules of SBMA as an Economic Zone and Freeport.

Section 3. Regulatory Powers, Functions and Authority. The regulatory powers, functions and authority over BTP, henceforth known as SBMA-Bataan, are hereby transferred from the Bases Conversion Development Authority to the SBMA

Section 4. Management Structure. BTP, henceforth known as SBMA-Bataan, shall continue to be managed in accordance with the charter of Bataan Technology park, Incorporated. Its Chairman, Board, and President/Chief Executive Officer shall be appointed by the President of the Philippines. The Board is empowered to reorganize the management staff of SBMA-Bataan. Section 5. Repealing Clause. All executive issuances, orders, rules and regulations, or any part thereof, which are inconsistent with any provision of this Executive Order are hereby revoked, amended or modified accordingly.

Section 6. Effectivity. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 26th day of October, in the year of our Lord, two thousand and four.

(SGD.) GLORIA MACAPAGAL-ARROYO
President of the Philippines

By the President:

(SGD.) EDUARDO R. ERMITA
Executive Secretary

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