AMENDING THE AUTHORITY GRANTED TO INSURANCE AND SURETY COMPANIES TO BECOME SURETIES UPON OFFICIAL RECOGNIZANCES, STIPULATIONS, BONDS AND UNDERTAKINGS

ADMINISTRATIVE ORDER NO. 290, June 14, 1971

Read online (full-text search, related cases, audio case brief): https://batas.org/library/2e1511e0ca6c/

Pursuant to the powers vested in me by law, I, FERDINAND E. MARCOS, President of the Philippines, do hereby amend the authority previously granted under the provisions of Act Numbered Five hundred and thirty-six, as amended by Act Numbered Twenty-two hundred and six, to insurance and surety companies doing business in the Philippines, to become sureties upon official recognizances, stipulations, bonds and undertakings, so as to provide that such authority shall be valid only until the 30th day of June, Nineteen hundred and seventy-two, unless such companies are possessed on or before that date with a paid-up capital of One Million Pesos; and no new official recognizance, stipulation, bond or undertaking shall thereafter be issued by any such insurance companies with a paid-up capital stock of less than One Million Pesos until their authority to do so is restored by this Office.

Done in the City of Manila, this 14th day of June, in the year of Our Lord, nineteen hundred and seventy-one, and of the Republic of the Philippines, the twenty-fifth.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(Sgd.) ROBERTO V. REYES
Acting Executive Secretary

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.