

FURTHER AMENDMENT TO SECTION 4 OF CIRCULAR LETTER NO. 23 AS AMENDED

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The Philippine National Bank has informed the Sugar Regulatory Administration that it has included its New Sta. Ana Davao Branch among the branches authorized to accept payment of the SRA stabilization and Special Milling Fees in line with our Memorandum of Agreement. The inclusion of the Sta. Ana Davao Branch was in response to the requests of sugar producers and sugar traders based in the Sta. Ana district of Davao city.

Accordingly, Section 4 of Circular Letter No. 23 as amended is now further amended to read as follows:

"Section 4. For sugar mills in Cebu, Leyte and Mindanao, the Servicing PNB Branches shall be those listed in "ANNEX A" AMENDED; Provided, That sugar producers and sugar traders who want to withdraw sugar from Bukidnon Sugar Milling Company and Davao Sugar Central may also pay the SRA Stabilization and Special Milling Fees at the PNB Main Branch in Davao City or at its new Sta. Ana Davao Branch, Davao City."

The list of Sugarmills and Servicing PNB Branches attached to this Circular Letter is accordingly modified to conform with Section 4 above.

This Circular Letter takes effect immediately.

Adopted: 4 Sept. 1992

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Administrator

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