CERTIFYING THAT THE PRODUCTION OF SODIUM TRIPOLY-PHOSPHATE AS A PREFERRED PIONEER INDUSTRY, SHALL BE ENTITLED TO POST-OPERATIVE TARIFF PROTECTION

EXECUTIVE ORDER NO. 461, February 02, 1976

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WHEREAS, the Board of Investments has registered Polyphosphates Inc. for the manufacture of sodium tripolyphosphate as a preferred pioneer industry; and

WHEREAS, studies conducted by said Board indicate that due to increased cost of raw materials, this project to be viable, needs tariff protection in the interim, against competing imported items, which importations constitute a drain in our foreign exchange resources;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the law, and upon the recommendation of the Board of Investments, pursuant to the provisions of Section 8(a) of Republic Act No. 5186, otherwise known as the Investment Incentives Act, do hereby certify that the production in the Philippines of sodium tripolyphosphate as a preferred pioneer industry shall be entitled to a post-operative tariff protection in the form of increased customs duty on sodium tripolyphosphates, subject to the conditions that at any time during its effectivity, the post- operative tariff rate may be modified in accordance with Section Four Hundred One of the Tariff and Customs Code, whenever there is a financing that the existing conditions in the industry warrant such modification.

SECTION 1. The articles specifically listed hereunder as classified under Section 104 of Republic Act Number Nineteen Thirty-Seven as amended by Presidential Decree Number Thirty Four shall pay the following rates of import duty:

Tariff Heading No.

Description of Articles

Rate of Duty

28.40

Phosphates, hypophosphates and phosphates

A. Articles not included in Subheading B

ad val. 10%

B. Sodium tripolyphosphates

ad val. 30%

SEC. 2. Upon the expiration of thirty (30) days from the issuance of this Order, all the above described articles entered or withdrawn from warehouses in the Philippines for consumption shall be subject to the rates of imported duty herein above-prescribed.

Done in the City of Manila, this 2nd day of February, in the year of Our Lord, nineteen hundred and seventy-six.

(SGD.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(SGD.) JUAN C. TUVERA
Presidential Assistant

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