BILATERAL

MEMORANDUM OF UNDERSTANDING FOR ECONOMIC, TECHNICAL AND CULTURAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC...

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The Government of the Republic of the Philippines and the Government of the Islamic Republic of Iran, hereinafter referred to as the Contracting Parties,

Desirous to further expand and strengthen their existing friendly relations,

Recognizing the benefits to be derived by promoting closer cooperation in economic, technical and cultural relations,

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Having decided to conclude this Memorandum of Understanding, have agreed as follows:

SECTION A
The Contracting Parties, in the interest of their peoples and within their respective capabilities, shall take appropriate measures to effect cooperation with a view to consolidate and strengthen their friendly relations, especially in the economic, commercial, industrial, technical, agricultural, scientific and cultural fields.

SECTION B
1. The Contracting Parties shall encourage and facilitate commercial and trade relations and introduce their respective exportable goods to the country of the Contracting Party.

2. The Contracting Parties shall undertake to strengthen the cultural and art relations and the exchange of visits and cooperation between sporting teams and organizations.

3. The Contracting Parties shall cooperate in the exchange of information and news through their respective news agencies and mass media institutions.

4. The Contracting Parties shall assist each other by the exchange of information on their respective anti-drug campaign efforts.

SECTION C
The Contracting Parties shall consult each other through the regular exchange of delegates and officials to follow-up the implementation of this Memorandum of Understanding.

SECTION D
This Memorandum of Understanding will come into effect on the date of its signing. It may be terminated by either Contracting Party giving written notice to the other Contracting Party of its intention to terminate it, in which case the present Memorandum of Understanding shall be terminated six (6) months after the date such request is submitted. This Memorandum of Understanding may be amended form time to time, as deemed

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necessary, by mutual agreement through an exchange of official notes.

Done at Manila, Philippines on 21 December 1990 (corresponding to 30 Azar 1369) in two original copies executed in Persian and English, both texts being equally authentic and valid. In case of divergence of interpretation, the English text shall prevail.

FOR THE GOVERNMENT OF THE

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REPUBLIC OF THE PHILIPPINES

ISLAMIC REPUBLIC OF IRAN:

(Sgd.)

(Sgd.)

MANUEL T. YAN

ALA'EDDIN BOROUJERDI

Undersecretary

Deputy Foreign Minister

of Foreign Affairs

For Asia and Oceana

Entry into Force: December 21, 1990

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