

AN ACT TO CREATE A SPECIAL FUND IN THE INSULAR TREASURY AS "PORT WORKS FUND"; AND TO PROVIDE FOR THE DISBURSEMENT OF SAID FUND.

Act No. 3592, November 29, 1929

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Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. All wharfage fees collected from the date on which this Act takes effect under the provisions of section fourteen of the Tariff Law of nineteen hundred and nine, shall be deposited in the Insular Treasury and shall form a special fund to be known as "Port Works Fund," which shall be disbursed, in accordance with acts of the Legislature, for the investigation, construction, improvement, and maintenance of ports, including the purchase and maintenance of necessary equipment: Provided, however, That forty per centum of the fund so formed is hereby set aside for the necessary expenses of maintenance of ports constructed by authority of the Legislature, including dredging and improvements incidental to such maintenance. All allotments from the maintenance fund so authorized shall be made by the Secretary of Commerce and Communications, with the approval of the Governor-General, upon certificate by the Secretary of Finance that the necessary funds are available.

SEC. 2. This Act shall take effect on January first, nineteen hundred and thirty-one.

Approved, November 29, 1929.

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