

PENALTIES COMPUTED IN BIR FORM NOS. 1602 AND 1603 OF THE ELECTRONIC FILING AND PAYMENT SYSTEM (EFPS)

REVENUE MEMORANDUM CIRCULAR NO. 28-2018, May 25, 2018

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/2bb33c3999bb/>

Adopted: 27 April 2018

Date Filed: 25 May 2018

It has come to our attention that the existing old version of BIR Form Nos. 1602 (Monthly Remittance Return of Final Income Taxes Withheld on Interest Paid on Deposits and Yield on Deposit Substitutes/Trusts/Etc.) and 1603 (Quarterly Remittance Return of Final Income Taxes Withheld on Fringe Benefits Paid to Employees Other than Rank and File) loaded in the eFPS is computing penalties for late filing and/or payment. The reason for this is that the deadline in the eFPS is still being updated, to wit:

BIR Form No.

Old Deadline

Updated Deadline under the TRAIN Law

1602 On or before the 10th day of the following month in which withholding is made not later than the last day of the month following the close of the quarter during which withholding was made

1603 On or before the 10th day of the month following the calendar quarter in which the fringe benefits were granted.

In view of the ongoing updates of the Bureau's eFPS, taxpayers are advised to disregard the penalties computed by the system and pay only the basic tax due, provided that the payment shall be made on or before the last day of the month. Any filing and/or payment beyond the deadline shall be subject to the applicable penalties imposed/computed by the eFPS from updated due date until actually paid.

For the guidance and information of all concerned.

(SGD) CAESAR R. DULAY

Commissioner of Internal Revenue

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.