RELEASE OF 1992-1993 “C” AS “B” SUGAR

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WHEREAS, there is a need to increase sugar stocks in the domestic market to meet the consumption requirements;

WHEREAS, the "C" Reserve sugar production from week ending February 28, 1993 to week ending March 14, 1993 is deemed sufficient;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. "C" sugar produced from week ending February 28, 1993 to week ending March 14, 1993 are hereby released as "B" Domestic sugar. The corresponding "C" quedans shall be submitted to the mill company concerned and for the mill companies to surcharge the quedans, as follows:

For Withdrawal as "B" sugar, per SRA SO No. 11, dated July 28, 1993

SECTION 2. Sugar covered by this Sugar Order not withdrawn within forty-five (45) days from August 6, 1993 will be charged storage fees.

SECTION 3. This Sugar Order shall take effect August 6, 1993.

SECTION 4. Provisions of sugar orders, circular letters, rules and regulations inconsistent with or contrary to this Sugar Order are hereby revoked, amended, or modified accordingly.

Adopted: 28 July 1993

(Sgd.) JOSE MA. Z. SILVA IV
Board Member

(Sgd.) BERNARD C. TREBOL
Board Member

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