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COMPLIANCE WITH SEC-PRESCRIBED WEBSITE TEMPLATE

MEMORANDUM CIRCULAR NO. 2, January 23, 2018

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Adopted: 22 January 2018

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Pursuant to the Commission's drive to promote a better corporate governance environment for PLCs, it issued SEC Memorandum Circular No. 11, series of 2014, prescribing a Website Template for all Publicly-Listed Companies.

In connection with this, the Commission, in its en-banc meeting on 19 December 2017 resolved that all companies applying for registration of its securities for listing are directed to comply with the SEC-prescribed website template as one of the requirements before the Registration Statement is rendered effective.

For companies listed before the issuance of this Memorandum Circular, due date of compliance with the SEC-prescribed website template shall be six (6) months from listing date.

Failure to comply with the website template shall result in the imposition of penalty provided under SEC Memorandum Circular No. 18, series of 2014.

This Memorandum Circular shall take effect immediately.

(SGD.) TERESITA J. HERBOSA
Chairperson

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