SUSPENSION/BLACKLISTING OF ROSAL INFRA BUILDERS

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In view of the findings of the Audit Team, Internal Audit Service, this Department, that ROSAL INFRA BUILDERS submitted spurious Surety Bonds allegedly issued by the GSIS bearing No. GIF Bond No. 053430 and GIF Bond No. 053425 in the amount of P127,965.00 and P602,000.00 to guarantee the repayment of the amount advanced by the DPWH for the purchase by the contractor of Portland cement and asphalt materials in connection with its contract for the repair/rehabilitation of Kayang Road, Km. 281.850-282.234, Baguio City, and a fake domestic Standby Letter of Credit No. 55-029 dated February 3, 1991, in the amount of P284,288.74 allegedly issued by the Diliman Branch of Far East Bank and Trust Company, which findings were confirmed by Mr. J. Fernando Campana, Manager, Suretyship Department, GSIS, in his letter dated 9 January 1992 and Ms. Ma. Cecilia G. Lantin, Senior Manager, FEBTC, in a letter dated December 20, 1991, to the Chairman, Special Action Committee, this Department, the said ROSAL INFRA BUILDERS and its Proprietress, Rosanna F. Surla, are hereby suspended/blacklisted for a period of one (1) year from participating in any bidding or entering into any contract in the DPWH and its line agencies effective immediately.

For strict compliance.

Adopted: 31 Jan. 1992

(SGD.) TEODORO T. ENCARNACION
Undersecretary

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