

IMPLEMENTATION OF COMPULSORY INSURANCE COVERAGE FOR AGENCY-HIRED WORKERS

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Pursuant to Memorandum Circular No. 9, series of 2010 which was published on 23 October 2010, we wish to remind all agencies that the implementation of compulsory insurance coverage for agency-hired workers will take effect on 8 November 2010.

In addition to the present requirements for processing/issuance of POEA Exit Clearance/Overseas Employment Certificate, a Certificate of Coverage (COC) indicating all contingencies under Republic Act No. 10022, must be presented by the agencies upon processing of documents of the OFWs.

The following are the accredited insurance providers by the Insurance Commission as of this date:

1. Paramount Life and General Insurance Corporation
2. Philippine Charter Insurance Corporation
3. United Coconut Planters' Life Assurance Corporation

You may directly contact the Insurance Commission with telephone nos. 5238461 to 70, website: www.insurance.gov.ph for an update on the list of accredited insurance providers.

For strict compliance.

(SGD.) JENNIFER JARDIN-MANALILI
Administrator

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