

ACCREDITED INSURANCE GROUPS

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/2563e23a1068/>

Pursuant to Memorandum Circular No. 2001-001 mandating a "Two-Group" System in the implementation of the Passenger Personal Accident Insurance Program of the LTFRB, three (3) groups expressed interest in participating in the program namely; Philippine Accident Managers, Inc. (PAMI), Asosasyon ng mga Taga Insurance sa Pilipinas, Inc. (ATIP) and Passenger Accident Insurance Consortium 2 (PAIC 2). All three (3) have complied with the minimum requirement of ten (10) members and an aggregate paid-up capitalization of at least P500 Million. Only PAMI and PAIC 2, however, have sufficiently shown to the Board their capability to service all the regional offices of the Board nationwide.

Accordingly, the Board hereby recognizes —

- PAMI led by UCPB Insurance, and
- PAIC 2 led by Great Domestic Insurance

as the two groups that are accredited to participate in the Two-Group System of the Passenger Accident Insurance program of the LTFRB.

All public utility vehicles whose LTO license plate, as per latest LTO Official Receipt, with an EVEN middle number (0, 2, 4, 6 and 8) shall be insured with UCPB Insurance (PAMI) while those with ODD middle number (1, 3, 5, 7, and 9) shall be insured with Great Domestic Insurance (PAIC 2), unless the operator concerned falls within the exceptions provided for in Memorandum Circular No. 2001-001. This odd-even scheme will be reversed starting January 1, 2003 wherein PAIC 2 will take the EVEN while PAMI will take the ODD.

This accreditation shall be valid until December 31, 2003 unless otherwise extended, revoked or suspended by the Board.

This Memorandum Circular shall take effect on March 1, 2001.

Adopted: 28 February 2001

(SGD.) DANTE M. LANTIN
Chairman

(SGD.) VIGOR D. MENDOZA II
Board Member

(SGD) REMEDIOS G. BELLEZA
Board Member

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.