BILATERAL

RIDER Nº 3 TO THE FINANCING AGREEMENT BETWEEN THE EUROPEAN COMMUNITY AND THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES

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Financing Agreement Nº ALA/90/21

Earthquake Rehabilitation Programme Health Component

COUNTRY

:

Republic of the Philippines

INSTITUTION

:

Department of Health (DoH)

RIDER N° 3

TO THE
FINANCING AGREEMENT
of 10/05/92

FINANCE : Commission of the European Communities

TITLE [1] : Earthquake Rehabilitation Programme
- Health Component -

Rider N° : PHL/B7-3000/97/0595-03

Accounting N° : ALA/90/21

Previous contract amount (including previous riders):

22,600,000 EURO

Estimated total Rider N° 3 amount :

0 EURO

_____

New total contract amount

22,600,000 EURO

Date of signature

.....

RIDER N° 3

TO THE FINANCING AGREEMENT

THE PHILIPPINES - ALA/90/21
Earthquake Rehabilitation Programme
Health Component

The Commission of the European Communities, hereinafter referred to as "THE COMMISSION", acting for and on behalf of the European Community (EC), hereinafter referred to as "THE COMMUNITY", or "THE EC",

on the one part, and

The Government of the Republic of the Philippines, hereinafter referred to as "THE RECIPIENT",

on the other part,

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HAVE AGREED AS FOLLOWS:

Objectives of the rider N° 3

The objectives of rider N° 3 are to

- extend the duration of the project implementation period up to 31 December 2001

and

- adapt the cost estimates and contribution to the different items by means of reallocation of funds. The total EC contribution remains unchanged.

All terms and conditions of the Financing Agreements, its Annexes and Rider 1 and Rider 2 remain unchanged except for the following modifications:

ARTICLE 2 - COMMITMENT OF THE COMMUNITY

After paragraph 1 the text is replaced by the following:

Any reference to ECU is replaced by EURO from the date of 1 January 1999.

This commitment is subject to a final implementation date. The Commission may however, depending on the circumstances, agree to an appropriate extension of this date, should such extension be requested and properly justified by the recipient.

For the project, the duration of the implementation phase is extended and is now valid until 31 December 2001.

Date limit for the Commitment of THE COMMUNITY is set at 31 December 2002 for final reporting and settlement of outstanding payments.

SIGNATURES

(Sgd.) (Sgd.)

Done at. Done at 16 December 1999

For THE COMMUNITY For THE RECEPIENT

ANNEX A

Modified Technical and Administrative Provisions

1.1 Project content and overall objectives

The text of paragraph 2 second item is replaced by the following:

-a Health Component, which will assist in the construction of one provincial hospital (in Agoo, La Union province). This component will be implemented by the Department of Health (DoH) until 31 December 2001 with a financial provision from the EC grant of 13,502,000 EURO.

2.3 Time schedule

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The text is replaced by the following:

The Project as a whole and the Health component will be implemented until 31 December 2001. The construction and the equipment of the Agoo hospital will be completed for 31 December 2000, with the exception of the final acceptance of the works and of the equipment, foreseen in the course of 2001 after the one year guarantee period for the equipment.

2.4 Project inputs

The text is replaced by the following:

The services of an independent civil engineering adviser to be placed under the authority of the Commission Delegation in Manila for the duration of this component amount to 46 m-m maximum.

APPENDIX A.2

MODIFIED DETAILED IMPLEMENTATION PROVISIONS

relating to
ERP (ALA/90/2): HEALTH COMPONENT

A.2.7 Cost Estimates

The table is replaced by the following:

Design and Construction

8,320,000 EURO

Equipment

2,482,000 EURO

Supervision

2,325,000 EURO

Subtotal

13,127,000 EURO

Contingencies

1)

375,000 EURO

2)

*

TOTAL

13,502,000 EURO

* remaining funds (estimated at 730,000 EURO) plus interests are put at the disposal of the Health Component following closure of the accounts of the Agricultural and Studies Components.

Summary of Budget Costs

Budget Items Original FA, Rider 1and Rider 2 in EURO Modifications in EURO Rider No 3 to the FA in EURO

Cost Estimates Cost estimates New Cost estimates

DESIGN &
CONSTRUCTION Design &
Construction
works 8,600,00 -280,000 8,320,000

EQUIPMENT Hospital
Equipment 2,350,000 132,000 2,482,000

SUPERVISION 1,870,000 455,000 2,325,000

PILOT
OUTREACH - - -

CONTINGENCIES 682,000 -307,000 375,000

TOTAL 13,502,000 0 13,502,000

REMAINGING
FUNDS AND

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INTERESTS 1 730,000 - 730,000

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[1] The Title, the Contract Nº and the Accounting Nº must be quoted in all correspondance and on all payment documents.

1 from the Agricultural & Studies Component: estimated 730,000 EUROs plus interest are put at disposal of the Health Component

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